Suburban Friendship League 2416 Rosedown Pribe Reston, NA 20191-1620 April 6, 2024

Dear Club Representative/Club Executive Director:

First, thank you for all of your hard work in providing a safe, enjoyable soccer environment for our players over the many years that the SFL served the recreational soccer community. Since the Spring 2000 season, over 22,000 teams representing over 30 clubs participated in the SFL.

As you know, during the Spring 2024 season, the National Capital Soccer League (NCSL) subsumed the SFL's mission and SFL's Board of Directors has decided to terminate its operations and dissolve the corporation. The SFL's Board of Directors has been working with its legal counsel to develop the process that will be used to dissolve the SFL. The Proposed Dissolution Process paper provides outcome of this work. This paper provides the proposed dissolution process that will be voted on by the member clubs during the upcoming meeting discussed below and contains (1) the key terms and business rules that will be used govern the asset distribution process, (2) the process that will be used to determine the individual club distributions, and (3) the approach that will be used to distribute the Member Club payments. This letter and the Proposed Dissolution Process paper can be found on the web site on the SFL Documents page.

On Friday, April 19, 2024, at 7 PM we plan on holding a virtual meeting to discuss the dissolution process and approve the dissolution plan. An Email will be sent closer to the meeting providing the virtual meeting information. If a large number of clubs would rather have an in person meeting, we will attempt to arrange this. We have adopted the following agenda for our meeting:

- Opening statements by SFL Commissioner
- Discussion of the proposed dissolution process
- Acceptance of the dissolution process

## **KEY DATES**

The Proposed Dissolution Process contains several key dates that impact the Member Clubs. We strongly suggest that your club provides the required information prior to the due date to avoid any confusion and adverse impacts associated with failing to provide the required information in a timely manner. The following are the key dates.

## **Date** Event

- April 6 Initial Email notification to Member Clubs of the SFL's intend to dissolve. This Email includes (1) this letter, (2) the Proposed Dissolution Process document, and (3) a file that the club needs to complete showing the club's contact information, Taxpayer Identification Number (TIN), and number of teams since the Spring 2000 season that the club has placed with the SFL.
- April 19\_ Meeting held to discuss the Proposed Dissolution Process and approve the dissolution process that will be used by the SFL.
- May 19\_ Deadline for confirming that a club desires to be considered a Member Club and providing (1) the club's mailing address, (2) the club's Taxpayer Identification Number (TIN) if the club is considered by the IRS as a Tax Exempt Organization, (3) the individual(s) that should be considered as the contact point(s) for any dissolution matters, and (4) any corrections to the number of teams that SFL is using in its dissolution activities. At this point, any clubs that have not provided the required information will be considered as clubs that do not want to be considered as Member Clubs for the dissolution process.

If you have any questions or comments, you may call either Chris Martin (703-476-6611) or myself (703-471-7407). You may also Email us at sfl@sflsoccer.org.

Thank you for your continued support and I hope to see you at the meeting.

John Paladino SFL Commissioner